

Andy Glodowski  
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Article 1. Forbes, July 5, 2004, “Why Rates Will Go Up” by James Grant.

Cycles in the bond market are famously long-trending. In this article James Grant explains why the interest rates on bonds will be rising for the next quarter century. His explanation on why interest rates done what they've done is that longer-term yields are so sensitive to inflation. The consumer prices also play a role in the interest rates in bonds. The changes in consumer prices approximately correspond to the changes in bond interest. This article is showing how and why interest rates in bonds will go up.

Article 2. Fortune, December 27, 2004, “Three ways to make money in energy stocks” by  
Abrahm Lustgarten

This article really sparked my interest because of the price of oil in today's world. This article is taking the rising price in oils and spelling it out to the average person on how to make money off of it. They have come up with three strategies: 1 – Stick with the major oil companies. This is because they have high dividends and are up almost 17%. Strategy 2 – Go for the fast little guys. This group is up 40% in 2004. And strategy 3 – Go Alternative. This option is gearing towards wind and solar powered equipment.

Article 3. U.S. News, September 5, 2005, “Strategies for the Ages” by Kim Clark

College is becoming a necessity in every children's life so they can be successful after high school. This article really concerned me because I plan on going to college and I'm looking for financial aid. Students that go to private universities will be paying twice

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as much as students going to public universities. Also, from all the grants, scholarships and tax exemptions, students only pay about 60%. This article teaches way how to save money. For example, it says instead of spending money on toys and day-care put it in savings. The other portions talk about ways to get scholarships and grants.

Article 4. Entrepreneur, November 2004, “Young Millionaires” by Amanda Kooser.

The title pretty much explains it all. Most of us want to be rich, but not many of us are. These 23 people have all accumulated a worth of at least 1 million and they are under 40 years old. All of the people in the article own their own business and most of them had a projected sales of at least 7 million in 2004. For example, one of the owners, Shawn Nelson, makes bean bag chairs and has sales of 30 million. But according to his article, it was not too easy for him. He had to work 19 hour days and he amassed \$50,000 in credit card debt. I sure hope that i am as successful as these people, but i don't plan on doing it under 40 years old.

Article 5. Business Week, December 22, 2004, “The Next Warren Buffet?” by R. Berner.

Warren Buffet, the man who can shift the stock market, is going to be replaced. The title on this one had me once i looked at the cover of the magazine. Eddie Lampert is the man who will be the next Buffet. An interesting fact about Eddie is that he was kidnapped at gunpoint in 2003, but he talked the kidnapper into letting him go. He also is responsible for turning the once-bankrupt Kmart into 3 billion dollars of worth.

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According to the article Lampert is very similar to Buffet. Some of the ways include: they both look for companies with long-term value, invest at a low enough price to protect their downside and seek out mature and easily understandable companies. This article was very interesting. Finding out that the great Warren Buffet might be replaced should spark the interest in any Money Management student.

Article 6. Money, December 2003, "Save" by Amy Feldman.

This article looked like a nice article for a beginning investor. The article basically shows how to save your money from your salary to end up with a decent amount when you retire. An example is, if you want to retire at age 60 with a decent amount saved from your salary, the best bet would be to start at age 35. You would only have to put in the least amount of money, but you would still get a nice return on it. I remember from one of the readings that it says you should have a small amount of savings for an emergency and this article helps you focus on how much to save. What I learned from this article is how to start to save my money for my retirement.