

President's Message

Welcome to the IMA 2006-2007!

It seems hard to believe that the summer is already half over. The Board has some exciting developments to share with you in the September newsletter. Make sure you check it out! We have been hard at work planning a great year of events. The students will be returning soon and we will be actively seeking their involvement again this year. I hope that you are all taking advantage of the nice summer weather.

Jody Allison

With a worldwide network of nearly 70,000 professionals, IMA® is the world's leading organization dedicated to empowering management accounting and finance professionals to drive business performance. IMA provides a dynamic forum for management accounting and finance professionals to develop and advance their careers through certification, research, practice development education, networking and the advocacy of the highest ethical and professional practices. For more information about IMA, visit www.imanet.org.

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Members in the News

**John Sozzi has joined the Tax Department at
Insero & Co.**

Congratulations to John!!

**Calling on IMA members to bring a fellow
colleague to an upcoming IMA meeting.**



If you know someone who may be interested in membership information, please forward referrals to Mark Pautler, Director Member Retention
585-381-7350
mpautler@advantageprofessionals.com

Newsletter Deadline

The deadline for submitting September newsletter items is August 15th, 2006.
Please
submit articles to Allison Beard at allison.beard@roberthalf.com

2006 – 2007
SCHEDULE OF ACTIVITIES

Telephone: 585-251-5194
Website: www.imarochester.org

Summer Board Meeting Dates! All Board Members and Past Presidents are to attend.

August 9th - 7:30 - 8:30
August 23rd - 7:30 - 8:30

The Board meetings will be at Paychex at the University Park location on 1175 John Street in Henrietta.
Please use the visitor entrance at the front of the building.

REMINDER!!!

Advertisement submissions for the 2006-2007 IMA Yearbook will be **due by Friday, August 4.**

Please forward a formatted, electronic file of your advertisement to Mark Spatuzzi at

m spatuzzi@advantageprofessionals

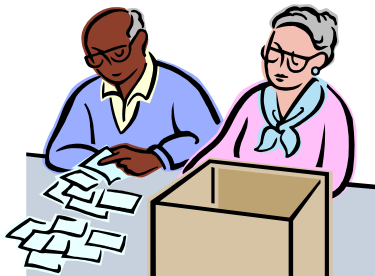
VOLUNTEERS NEEDED

IMA Volunteers Support Lifespan

Lifespan supports a variety of services for the elderly. It is located at 1900 South Clinton Ave. Financial Management services include budgeting, bill paying, reconciling bank accounts, filing health insurance claims and financial information for applications for renewal of rent subsidies, Medicaid and food stamps. Volunteer Financial Managers also fend off those who would take advantage of the client's physical condition.

Volunteering with *Lifespan* qualifies as an IMA community service project. Several members of the Rochester Chapter IMA have been volunteering with Lifespan for several years. Talk to, or call Ray Koenig, Jim Borden, Tom Tyson or Ellen Wozniak for their personal viewpoints on the program.

There is an urgent need for more volunteers to serve a backlog of elderly persons waiting for assistance. Orientation seminars are held periodically for new volunteers. If you would like to volunteer your time and talents to make a positive difference in an elderly person's life, please call *Lifespan* at (585) 244-8400.



**INSTITUTE OF MANAGEMENT ACCOUNTANTS
ROCHESTER CHAPTER**

2006-2007 BOARD OF DIRECTORS

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Dir. Newsletter

Allison Beard

Dir. Academic Rel.

Kevin Bosner

JOB POSTING #1

Bausch & Lomb, Inc.

Job Title	Sarbanes-Oxley (SOX) Coordinator
Req #	2893BR
Job Description	Responsible for all Sarbanes-Oxley (SOX) program activities for all Corporate functions including the Americas Shared Service Center. SOX activities will include the development/update of Risk and Control Matrices (RCM's), management testing for the supported functions and coordination with both internal and external auditors throughout the audit process. Will work with the SOX Project Manager on managing the overall SOX process. Support SOX Project Manager and VP, Financial Compliance in developing training programs related to controls and B&L SOX process. Assist in developing appropriate entity-wide controls. Continue to assess efficiency and effectiveness of the SOX process and propose improvement opportunities.
Qualifications	4 year degree with a concentration in accounting or finance, CPA preferred. 3+ years of auditing experience with in-charge responsibilities preferred. Big 4 experience a plus. Familiarity with the requirements of the Sarbanes-Oxley Act a plus. Excellent written and verbal communication skills required. Strong organizational skills as well as analytical and process orientation required.
Work Location	NY - Rochester-One Bausch&Lomb Place
Full Time/Part Time/Internship	Full-Time
Career Area	Finance
Apply:	www.Bausch.com >Corporate>Careers

JOB POSTING #2

Bausch & Lomb, Inc.

Job Title	IT Audit Manager
Req #	3056BR
Job Description	<p>The IT Audit Manager will oversee and participate in internal control assessments and financial audits of all global Bausch & Lomb operations, including commercial businesses, functional operations and Corporate functions. In so doing, the IT Audit Manager will perform risk assessments for assigned audits and, working with the IT Audit Director, Corporate Audit Services, establish appropriate staffing resource allocations through the internal audit co-sourcing arrangement. Primary responsibilities include:</p> <ul style="list-style-type: none">• Through review of prior audit reports and discussions with B&L management, Financial Audit teams and the independent auditor, assess risk and financial/operational exposures of operations being examined and tailor the audit program accordingly, including ensuring coordination with Sarbanes-Oxley working group to meet management Sarbanes-Oxley requirements.• Plan and execute specialized and general IT Control reviews in accordance with professional standards, while ensuring timely completion• Communicate audit findings and recommendations for improvement over internal controls and processes to management through concise and high quality audit reports• Participate in pre-implementation and post implementation reviews for significant system implementation projects such as deployments of B&L's global PeopleSoft system.• Participate in special projects when necessary. May also support/assist External Auditor where requested.• Play an active role in the continuous improvement of the Corporate Audit Function• Review system related controls in support of internal Financial Audits and Sarbanes-Oxley testing procedures.• Monitor project management effectiveness and evaluate control design implications for significant system implementation and technology projects• Combined domestic and international travel is estimated to be no more than 30%.
Qualifications	<ul style="list-style-type: none">• Bachelor's degree in computer science, information technology or related field• Professional designation/certification (CISA, CISSP, CIA, or CPA) required• Minimum of six years work experience in Big 4 public accounting firm or internal auditing or combination, preferably in a manufacturing or pharmaceutical industry environment• Working background in systems development or IT support required• Strong work ethic, analytical thinking and organization skills required• Strong interpersonal and communication (written and verbal) skills necessary to deal with all levels of personnel• Experience implementing and/or auditing large ERP systems• Sarbanes-Oxley / internal controls assessment and testing experience desired.• Knowledge of PeopleSoft application desired.• Microsoft Office proficiency (MS Access, Excel, Word, PowerPoint, etc.) <p>* Multi-lingual skills a plus.</p>
Work Location	NY - Rochester-One Bausch&Lomb Place
Full Time/Part Time/Internship	Full-Time
Career Area	Finance
Apply:	www.Bausch.com >Corporate>Careers

JOB POSTING #3

Bausch & Lomb, Inc.

Job Title	Sr. Internal Auditor
Req #	2682BR
Job Description	<p>The Senior Auditor will assist in planning and executing financial audits and conduct Sarbanes - Oxley compliance testing throughout B&L's domestic and international operations - including commercial businesses, functional operations and corporate functions. Will ensure that work is completed and documented in accordance with professional standards. Communicate audit findings and recommendations for improvement over internal controls and processes to management through concise and high quality audit reports. Participate in special projects when necessary. May also support/assist external auditor where requested. Play an active role in the continuous improvement of the Corporate Audit Function. Must be willing to travel up to 40% (Combined domestic and international). Plan and execute financial audits. Conduct Sarbanes-Oxley compliance reviews. Special projects / assist external auditor.</p>
Qualifications	<p>Bachelor's degree in Accounting. Professional designation/certification (CPA / CIA) desired. Minimum of four years work experience in Big 4 public accounting firm or internal auditing (or combination), preferably in a manufacturing or pharmaceutical industry environment.</p> <p>Strong work ethic, analytical thinking and organization skills required. Strong interpersonal and communication (written and verbal) skills necessary to deal with all levels of personnel.</p> <p>Microsoft Office proficiency (MS Access, Excel, Word, PowerPoint, etc.)</p> <p>Multi-lingual skills a plus.</p>
Work Location	NY - Rochester-One Bausch&Lomb Place
Full Time/Part Time/Internship	Full-Time
Career Area	Finance
Apply:	www.Bausch.com >Corporate>Careers

JOB POSTING #4

Insero & Company

Accounting Supervisor/Manager

Insero & Company is currently recruiting for a hands-on Accounting Manager at a local supply and equipment distributor.

If you would like to apply for this position or if you know of anyone who might be a good candidate, please send resumes and salary requirements by e-mail to careers@inserocpa.com or by fax to 585-454-4024

Responsibilities:

- Daily management of the general ledger system, AP/AR, cash management, inventory, billing and payroll functions.
- Reviewing and suggesting improvements to the company's credit and collections policies and procedures.
- Developing enhancements, implementing changes and maintaining the accounting systems integrity.
- Maintaining records for fixed assets or liabilities.
- Reconciling inventory, supervising cycle counts and managing the month-end close process.
- Directing workflow, motivating and developing a small staff to meet the current and future accounting goals.

Requirements:

Bachelor's degree in Accounting preferred along with a minimum of one year supervisor experience is required. Four plus year's experience working in a formal generalist accounting function supporting GL, Accounts Payable, Accounts Receivable and Inventory is required. Distribution or production company experience is highly preferred. Experience with various accounting software packages is required. Must have excellent time management, team building, and problem-solving skills. Excellent PC skills (Excel, Word) and analytical, interpersonal and communication skills are required. Experience working in a fast paced environment in a growth industry is required.

To apply:

Please send resumes and salary requirements to david.mandrycky@inserocpa.com or by Fax to 585-454-4024.

Insero & Company is an equal opportunity employer

JOB POSTING #5

Bausch & Lomb, Inc.

Job Title	Financial Controls Analyst
Req #	2915BR
Job Description	<p>Assist the Americas Commercial region in compliance towards internal control and Sarbanes Oxley requirements, including the performance of management testing. Specific job responsibilities will include:</p> <ul style="list-style-type: none">-Plan the audit program for testing of each in scope location within the region based on Bausch & Lomb's standard audit program. This will include identifying which applicable key controls require testing. After the controls have been identified, ensuring that the site has received the client request list and is prepared in advance of the audit.-Work with E&Y audit teams in the completion of management testing. This employee will work as a part of the E&Y audit team in the completion of testing based on Bausch & Lomb's standard audit program. Responsible for ensuring the efficiency of the audit engagement and maximization of costs. Employee will also be responsible for testing the compliance with Regional controls for Americas Commercial.-After completion of interim testing at each applicable site, work with the site controllers in developing a corrective action plan for any deficiencies identified. Then performing necessary follow-up with the controllers to ensure that these plans are implemented timely, and in advance of remediation testing.-Participate in the weekly SOX Coordinator meetings at WHQ. Work with the Americas Manager of Financial Processes to ensure that any action items related to the Americas Region are addressed timely.-Ensure that business cycle documentation is maintained and updated for any changes in our business processes and/or systems.
Qualifications	BA required w/CPA license and 4-5 years public accounting experience. Strong interpersonal skills are required along with a thorough understanding of Sarbanes-Oxley requirements.
Work Location	NY - Rochester-1400 N. Goodman St.
Full Time/Part Time/Internship	Full-Time
Career Area	Finance
Apply:	www.Bausch.com >Corporate>Careers

MENLO PARK, CA -- As demand intensifies for skilled accountants, some companies are pulling out all the stops to recruit top candidates. But a recent survey shows many firms may be overlooking an attractive benefit. Half of chief financial officers (CFOs) polled said their organizations do not reimburse staff for the continuing education units required to maintain their professional certifications.

CFOs were asked, “**Does your company reimburse its employees for the continuing education units needed to maintain their professional designations, such as CPA or CMA?**” Their responses:

Yes, full reimbursement	29%
Yes, partial reimbursement	17%
No reimbursement provided	50%
Don't know/no answer	<u>4%</u>
	100%

“Companies that support continuing education signal they are committed to the professional development of their staff, which could give these firms an edge in their recruitment and retention efforts,” said Max Messmer, author of *Human Resources Kit For Dummies*® (John Wiley & Sons, Inc.). “While education benefits rarely are the sole criterion for accepting a position, they can tip the scales in an employer’s favor in a competitive hiring environment.”

Messmer noted that support of ongoing learning can help businesses beyond their recruiting efforts by helping them to develop a more skilled workforce. “Employees who earn professional accreditations establish themselves as leaders in their field and, in the process, gain insight into industry trends and best practices.”



**ROCHESTER CHAPTER, IMA
SERVICE YEAR 2006-2007
OFFICERS AND DIRECTORS**

Position	Name	Work Phone	email address
President	Jody Allison	336-7456	jallison@paychex.com
VP of Administration	Lisa Filio	546-2040 ext 248	lfilio@res-exhibits.com
Secretary	Hank Stockman	381-4900 ext 2251	hank.stockman@sentrysafe.com
Treasurer	David Alkins	777-8727	david.alkins@frontiercorp.com
Dir of Information Tech.	Steve Schiano	254-7510	sschiano@unimailcorp.com
Dir Website	Susan Glenz	381-4900 ext2213	susan.glenz@sentrysafe.com
VP Programs	Peter Szczesniak	340-8846	peter.szczesniak@PAETEC.com
VP Communication	Beth Camann	899-2088	bcamann@screenvision.com
Dir Programs	Dave Wayner	336-6510	dwayner@paychex.com
Dir Meetings & Attendance	Lori Buttery	454-4161 x362	labuttery@dkcb.com
Dir Member Retention	Mark Pautler	381-7350	mpautler@advantageprofessionals.com
Dir CMA/CFM	George Dickinson	262-3440	georged@rochester.rr.com
Dir Manuscripts	Harry Howe	245-5465	howeh@geneseo.edu
Dir Yearbook	Jill Knittel	381-7350	jill@advantageprofessionals.com
Dir Advertising	Mark Spatuzzi	381-7350	m spatuzzi@advantageprofessional.com
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Chair Corp/Acad Develop.	Cheryl Yawman	377-4433	cheryl@ccy.com
Historian	Ray Koenig	377-2838	ray30k@frontiernet.net



Certified Management Accountant Program
Certified In Financial Management Program

Forwarding Address Correction Requested

Rochester Chapter Institute of Accountants
PO Box 41152
Rochester, NY 14604

Send To:

2006 - 2007 Key Contacts

Upstate Council President – Jack Lorenz 716.372-3111 jlorenz@alcas.com
Member Services Representative – Kinsey Jenkins 800.638.4427 ext 1580 Kjenkins@imanet.org
IMA National Website
www.imanet.org

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I prefer to stay with my present chapter _____. I prefer to affiliate with the _____ Chapter.

Your signature _____ Date _____

(National requires your signature for any changes)

Please send all IMA correspondence to my: Business Address _____ Home Address _____

Please send this form to: **IMA Rochester Chapter PO Box 41152 Rochester, NY 14604**